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## Bangladesh plans to implement Busan pledges

Unb, Dhaka

It is important to establish more effective mutual accountability mechanisms for post-Busan support, said Finance Minister AMA Muhith.

"Post-Paris and post-Accra experiences demonstrated the challenges involved in translating global policy commitments into corresponding and appropriate country-level practices, resulting in considerable 'unfinished business' regarding the full implementation of past aid effectiveness commitments."

The minister made the remarks while addressing the concluding session of the High Level Forum-4 in Busan, South Korea yesterday, according to a message received here.

Muhith said global monitoring processes, such as the Paris Declaration Monitoring Surveys and UN-led Global Mutual Accountability Survey can support mutual accountability mechanisms at country level.

Consequently, he said, a suitable new mechanism to monitor commitments made in Busan should be established.

Besides, it is crucial to institutionalise mechanisms to monitor performance and progress towards full implementation of global commitments at country level, he observed.

Muhith mentioned that there are some progresses made by Bangladesh since Paris in the aid coordination architecture which are most relevant for the implementation of the Busan Outcome Document.

These include the main mechanism for advancing the country-level aid effectiveness agenda, and implementing the Busan Outcome Document is the joint cooperation strategy, which was agreed upon and signed by Bangladesh and its development partners in 2010.

Cabinet Secretary M Musharraf Hossain Bhuiyan, Economic Relations Division Secretary Iqbal Mahmood and Bangladesh Ambassador to the Republic of Korea Shahidul Islam, among others, were also present.

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